

<b>Activate product code:</b>	<b>F293</b>		<b>F294</b>	
<b>Type:</b>	<b>Owner Occupier</b>		<b>Owner Occupier</b>	
<b>Purpose:</b>	Purchase with full fees payable by the applicant		Remortgage with fees assisted package, product switch and additional borrowing	
<b>Interest rate:</b>	3.29%		3.29%	
<b>Difference to follow on rate:</b>	1.50%		1.50%	
<b>APR:</b>				
<b>Period:</b>	28 February 2021		28 February 2021	
<b>No. of months (for Summit):</b>	66		66	
<b>Max. loan to value:</b>	80%		80%	
<b>Interest calculated:</b>	Monthly		Monthly	
<b>Follow on rate:</b>	Monthly Standard variable rate, currently	4.79%	Monthly Standard variable rate, currently	4.79%
<b>ERCs:</b>	5% until 28 February 2017	28/02/2017	5% until 28 February 2017	28/02/2017
	4% until 28 February 2018	28/02/2018	4% until 28 February 2018	28/02/2018
	3% until 28 February 2019	28/02/2019	3% until 28 February 2019	28/02/2019
	2% until 28 February 2020	28/02/2020	2% until 28 February 2020	28/02/2020
	1% until 28 February 2021	28/02/2021	1% until 28 February 2021	28/02/2021
<b>Processing fee:</b>	Standard fee scale		Standard fee scale (valuation refunded on completion up to a maximum of £360 for remortgage)	
<b>Completion fee:</b>	£945		£945 for new business, £0 for product switch and additional borrowing	
<b>Repayment method:</b>	Repayment only		Repayment only	
<b>Conditional insurances:</b>	None		None	
<b>Minimum loan:</b>	£45,000		£45,000	
<b>Maximum loan:</b>	Usual limits apply		Usual limits apply	
<b>Completion deadline:</b>	01 February 2016		01 February 2016	
<b>Cashback:</b>	None		None	
<b>Additional criteria:</b>	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.		For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	
<b>Distribution:</b>	Direct (via New Business Team and online) Via an Intermediary		Direct (via New Business Team and online) Via an Intermediary	
<b>Procuration fee:</b>	0.35% (min. £157.50)		0.35% (min. £157.50)	